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June 2022

Volume: 11 Issue: 6

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# years Down To Earth

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#### Vol 31, No 2; Total No of Pages: 60

Editorial, subscriptions and advertisements Society for Environmental Communications 41 Tughlakabad Institutional Area New Delhi 110 062.

Phone 91-11-40616000, 29955124, 29956110 29956394 29956399 Fox 91-11-29955879

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#### Vol 31. No 3: Total No of Pages: 60

Editorial, subscriptions and advertisements Society for Environmental Communications 4 Tughlakabad institutional Area, New Delhi 1 10 062

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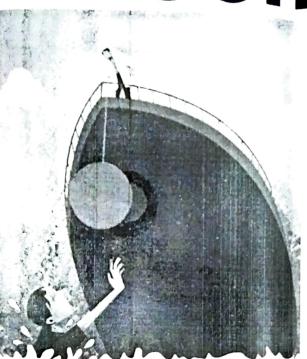
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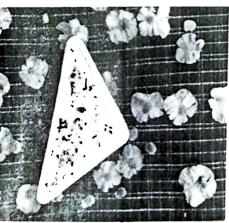
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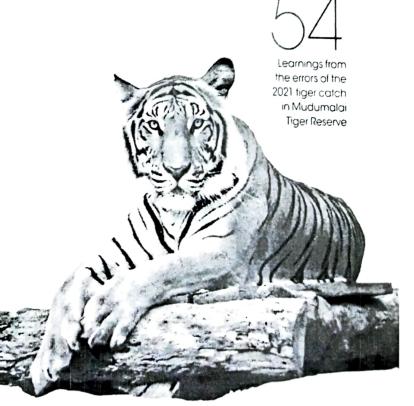
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This article explains how banks can use their forward-looking internal credit risk estimates and apply on loan cash flows over different time horizons.

— Arindam Bandyopadhyay

#### Aonetary Fiscal Coordination and the Evolution of Public Debt

7 Using an accounting framework, this article simulates the evolution of the debt ratio based on four policy interventions. — Advait Moharir

#### Infolding the Employment Story in Uttar Pradesh

6 The article examines labour market changes in Uttar Pradesh and finds a deeper employment crisis in the state. — Indervir Singh, Kamal Singh & Ashapurna Baruah

#### Review of Women's Studies

Five papers examine the state of performative labour and art in India through inter- and transdisciplinary perspectives.

#### **Nomen-only!** Reframing of Erotic Lavani in Contemporary Maharashtra

This paper discusses how the possibilities for transgression of heteronormative desire are complicated by caste and class divisions, the work-leisure binary, and the politics of the folk. — Anagha Tambe

#### Dancing the Night Away: Erotic Outlaws of the Democracy

The varied trajectories of **Be**ngali cabaret/bar dancers who ferried themselves between the two cities of Mumbai and Kolkata in search of livelihood and shelter since the last decades of the 20th century are mapped in this paper. — Aishika Chakraborty

#### Corpo-activism: Dance and Activist Labour in the Work of Comal Gandhar

Based on in-depth interviews with Komal Gandhar members, this paper proposes "corpo-activism"—the activation of human rights through embodied aesthetic labour—as a crucial phenomenon that mobilises the agency of minoritised groups. — Prarthana Purkayastha

## odies in Waiting: Remapping Gender, Labour, and Histories

Reflecting on the burgeoning field of feminist media histories and contemporary debates around Shanta Apte's oeuvre, this paper argues that her work enables us to rethink the questions of gender, creative labour, characteristics of film work, and the industrial milieu. — Madhuja Mukherjee

#### e Legacy of Balamani Ammal in Tamil Theatre

Using Balamani Ammal's sketchy life available through scant resources, the paper would like to raise issues with the historiographic practices existing in theatre history from a gendered point of view. — A Mangai

#### ostscript

Umesh Patra on whether English can still be considered as a "foreign" language in India; Sreya Majumdar on natural birth centres and respectful pregnancy; Binayak Choudhury on the murderous cables snagging our dreams of smart cities; and Last Lines by Ponnappa.

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Some classical economists who believe in a harmonicus order of the usclets and ensistenced a growth based capitalism have been labelled as openmists. Others theorised a conflict ridden sometime, in capitalism and have been termed as pession still this article discussorable. But the orthogolabelia Satyaki Daugupto

## Mid-day Meals in Karnataka

14 In the context of opposition to the introduction of easy of the end distributed to be provided to the article delication over the purposital policy in the state has been held costage or dubious unscientific belief awaits to be that cost of seria relations and articles bused groups. Siddharth Joshi, Svivia Rarpagam.

## Governing Water to Foster Equity and Conservation

The water sector in India and vested interests in it have always been averse to change. We have now reached a point where difficult decisions must be taken if we are to avoid an increasing number of water related conflicts.

Philippe Cullet

#### The Public Sphere Rediscovered

This article aims to re-evaluate the influence the Greeks and especially Aristotle have had on Jurgen Habermas's thought via Hannah Arendt - Muzoffor Alf

#### The Impact of Improved Sanitation on Child Health Outcomes

In this article, the findings of selected observational studies are contrasted with that of randomised experiments conducted to estimate the impact of improved sanitation on child health in India. — Bharat Dahiya, Jitender Singh

#### State and Health Markets in the Time of Pandemic

This paper attempts to explain three broad trends that underpinned the relationship between the state, market, and healthcare. — Purendra Prasad

#### A Horse Race among the Alternative Taylor Rule Specifications

48 The paper estimates a slew of augmented Taylor rule specifications using call and treasury bill rates. After accounting for the break points, we calculate the output gap based on a single-index dynamic factor extracted from monthly high-frequency indicators that are representative of broad sectoral activity.

— Soumya Bhadury, Saurabh Ghosh & Debojyotí Mazumder

#### Conditions of Farmers in West Bengal

The income and poverty conditions of farmers' households in four sample districts of West Bengal are brought out in this paper. As per the poverty estimation based on the Rangarajan Expert Committee report, about 35% of the farmers' households may be regarded as poor in the study areas of West Bengal. — Rathindra Nath Pramanik

#### The Arbitration and Conciliation (Amendment) Act

The failure of the Arbitration and Conciliation Act, 1996 to control excessive judicial intervention and undue delays in the arbitration proceedings are explained to establish the context for legislating the Arbitration Act, 2015.

- Deva Prasad M.	Suchithra Menon C
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#### **Uttar Pradesh Elections**

The people's mandate in favour of the Bharatiya Janata Party has consolidated the aggressive, masculine, and religious majoritarianism of the "new India" cherished by the Sangh Parivar. — Manjur Ali

## Pro-poorness of Growth in Gujarat and Tamil Nadu

16 This article presents a comparative analysis of poverty reduction and pro-poorness of growth in Gujarat and Tamil Nadu during the post-reform period. — Priyabrata Sahoo, D C Pathak

#### **Feminist Periscoping**

In this article, the author lays out her decision to lean on "feminist periscoping," a methodological approach developed by feminist geographer Nancy Hiemstra, to conduct her field research in India. — Annu Daftuar

## India's New FTA Strategy and Its Trade Policy

25 India's recalibrated free trade agreement strategy lacks appropriate coherence to its trade policy that vouches for domestically produced goods over imported goods. — Surendar Singh, Suvajit Banerjee

## New-generation Malayalam Cinema

39 This article will attempt to scrutinise and identify major interventions in the new-generation Malayalam cinema through a close reading of a selection of films that have been hailed by critics, scholars, practitioners, and audiences. — Kunal Ray, Mochish K S

#### A Brief History of Blue Revolution 2.0

46 This paper shifts the liability to the multilateral consultancies and technical research institutions that were arbitrated by the postcolonial developmental state with the help of international aid under the guise of food security and alternate livelihoods while the shrimps were being exported.
— Jeffrey Immanuel J, N C Narayanan

#### **Success Factories**

In recent years, India has become home to one of the fastest-growing test-preparation or coaching for "high-stakes examination" industries in the world. In this paper, we demonstrate its growth, explore the potential factors fuelling it, and argue that it contributes to the perpetuation of deeply ingrained inequalities in Indian society. — Vinayak Kishore, Ankur Sarin

#### A Quantitative Assessment of the EU-India FTA

Using the partial equilibrium model, the study reveals that the EU-India free trade agreement yields less positive trade and welfare gains in India after Brexit, specifically for consumer, industrial, and capital goods, whereas it would still be in India's interest towards the specific benign impact of an PTA in raw materials, intermediate goods, and agricultural goods. — Vani Archana

#### **Postscript**

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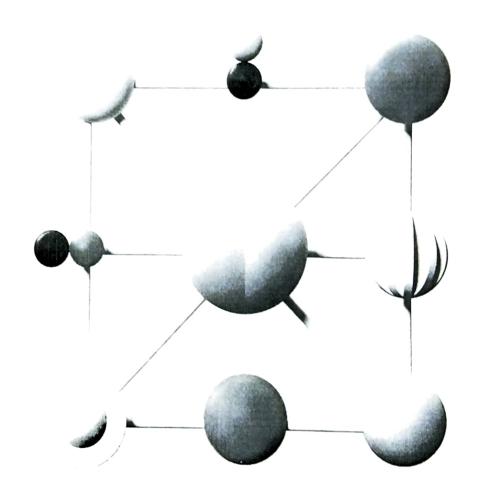
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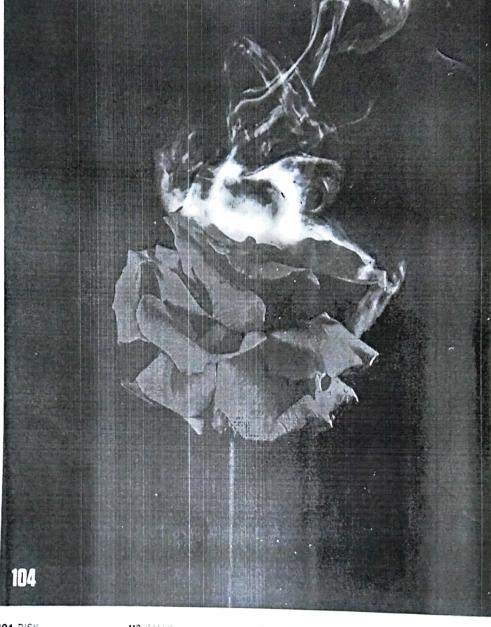
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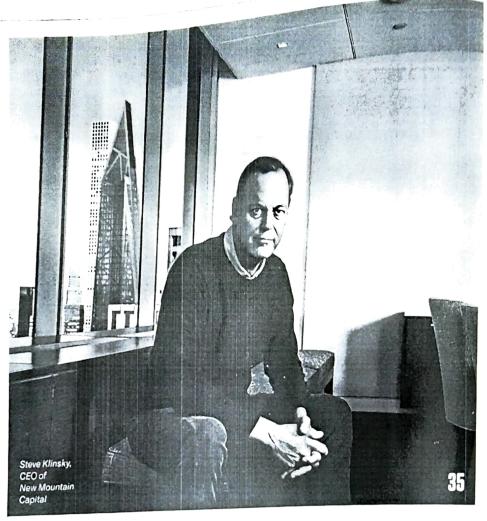
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Tata Institute of Social Sciences

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For Online Access: www.loyolajournal.loyolacollegekerala.edu.in

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Vol. XXXVI

No.1

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Editorial

Prakash Pillai R 3 Loyola College of Social Sciences, Thiruvananthapuram, Kerala.

1 The semiotics of power during COVID-19 pandemic: A Critical Discourse Analysis of the role of the WHO in the Global Health Management

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2 Formation of Collective Self as Antagonism to 'Other'

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4 Cruelty as a Discourse: A Socio-cultural Analysis of Theatres from the East and West

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## Media Watch

**Special Issue:** (Mis)Communicating Memory

Guest Editors: Avishek Parui and Sathyaraj Venkatesan

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## The Journal for Decision Makers

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#### **PERSPECTIVES**

Implications of Policy Initiatives for MSMES amid Economic Disruptions Caused by COVID-19
Akhilesh K. Sharma

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The COVID-19 pandemic has severely affected businesses and millions of people in terms of their survival and livelihood. Micro, small and medium enterprises (MSMEs) are highly affected by it, which has significant implications for macro-economic indicators such as poverty and inequality in the country. In order to support the affected sections of the economy, the government and the Reserve Bank of India (RBI) have launched several initiatives including stimulus packages like Atmanirbhar Bharat. The present study aims to understand the economic disruptions caused by the COVID-19 pandemic and its impact on MSMEs. The paper also reviews the government initiatives and their implications for the MSME sector.

#### RESEARCH

CEO Overconfidence and Capital Structure Decisions: Evidence from India Hardeep Singh Mundi and Parmjit Kaur

19

This study provides insights into the growing research in behavioural finance from the perspective of a developing country. In the context of capital structure decisions, we analyze how CEO overconfidence influences capital structure decisions—overconfidence in 'one's knowledge and skills. We used press coverage as a proxy to quantify CEO overconfidence for an S&P BSE 200 firm for fifteen years. We document that CEO overconfidence has a significant influence on the capital structure decisions, and understanding the impact of the traits of CEOs results in a better formulation of corporate policies. We show that overconfident CEOs prefer debt financing compared to equity financing because they have high expectations for the expected cash flows. We also show that the biased CEOs prefer short-term debts in comparison to long-term debts and document that overconfident CEOs tend not to raise debt to the degree allowed under tax-shields.

What Helps Me Cope With Work-Family Conflict at My High-Performance Work System in India: A Thematic Analysis of Sociocultural Factors

Anini Anand and Veena Vohra

38

The present study explores work-family conflict (WFC) experiences of employees working in high-performance work system contexts in India. The study aims to understand how socio-cultural influences shape such experiences and coping strategies. An in-depth interview approach was followed by thematic analysis of the developed codes within an interpretive paradigm. Analysis revealed a passive acceptance of WFC and higher reliance on informal sources of social support in shaping the coping strategies. The study highlights the construction of WFC experiences and coping mechanisms, providing organisations with insights to help their employees reduce WFC in the Indian context.

#### **MANAGEMENT CASE**

Bajaj Electricals: Lighting up the Future Amita Mital and Mohammad Fuad 53

Shekhar Bajaj, Chalrman of Bajaj Electricals, was contemplating the future strategy for the company. The company had grown from being a lamp manufacturer in 1938 to becoming a major player in lighting, luminaires, fans, consumer durables and turnkey engineering projects, mainly related to the electrical business. The business



had not been doing well in the past few years, because of intense competition and government-led initiatives that were transforming consumer demographic profiles. Bajaj was evaluating multiple strategies to grow the company, including improvement in business processes, quality, and the dilemma about which businesses to focus on.

## CASE DIAGNOSES

Diagnoses Bajaj Electricals—Lighting Up the Future
Apolish Khaturi G

# VISION

# The Journal of Business Perspective

volume 26 Issue 2 June 2022

Indranil Mutsuddi and Ruchi Sinha

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